5225956/2021/H&COOR SEC-YTC01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

YAT&C Department -Allotment of land on lease basis and Grant of Incentives for "Development of Mega Spiritual Center & Tourist Base Camp at the foothill of Sri Ganagiri Laxmi Narasimha Swamy Temple by M/s ISKCON Charities" at Penugonda, Ananthapur District as per the provisions of AP Tourism Policy 2020-2025 - Orders - Issued.

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YOUTH ADVANCEMENT, TOURISM AND CULTURE (T) DEPARTMENT

G.O.MS.No.25 Dt:24.11.2021

Read the following:

1. G.O.Ms.No.11, YAT&C(T)Dept., Dt:28-12-2020.
2. Letter received from Chairman & President, ISKCON Charities, ISKCON Bangalore. Dt:23.03.2021.
3. Minutes of the SIPC Meeting, Dt:30.09.2021.
4. Minutes of the SIPB Meeting, Dt:27.10.2021.
5. U.O.Note.No.245/2021, G.A.(CABINET) Department, Dt:28.10.2021.(Council Resolution No.245/2021)

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ORDER :-

The State of Andhra Pradesh is blessed with the country's second longest coastline (974 Kms), and perennial rivers and scenic backwaters, is home to one of the world's most visited religious destinations, is considered as the birthplace of Mahayana Buddhism, and boasts of a vibrant and rich culture and heritage. Evidently so, Andhra Pradesh is the fourth most visited state for domestic tourists in the country.

2. The Andhra Pradesh Tourism Policy 2020 - 2025 issued vide reference 1st cited, indicates the vision of the Government to develop the state into a premier world class tourist destination through luxury resorts, MICE centres, adventure parks and other tourism infrastructure. The Policy offers industry best incentives, attractive terms for land allotment that shall position the state as a premier world-class tourism destination with robust infrastructure. The state has been witnessing an increased interest from private players for investment in Tourism projects. The development of proposed 5-Star and above projects/Mega Projects/Large Tourism Projects through private investment will be a testament to the vision of the Government, to develop luxury and iconic projects in the state and will greatly aid in the overall development of the state.

3. In the letter 2nd read above, the Tourism Department has received suo-moto investment proposal for Development of Mega Spiritual Center & Tourist Base Camp at the foothill of Sri Ganagiri Laxmi Narasimha Swamy Temple by M/s ISKCON Charities, Bangalore at Penukonda, Ananthapur District with an investment of Rs.100.00 cr to the State and potential total employment of 10000Nos.

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4. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 27.10.2021 with the recommendations of the State Investment Promotion Committee (SIPC) in it's meeting held on 30.09.2021. After detailed discussions, the board has recommended to extend certain incentives to M/s ISKCON Charities, Bangalore.

5. The Government after careful examination of the matter has approved for allotment of land on lease basis under PPP mode and grant incentives based on the recommendations of State Investment Promotion Board and as per Provisions of A.P.Tourism Policy 2020-2025 for Development of Mega Spiritual Center & Tourist Base Camp with 288 Guest Rooms, Dormitories, attractions (convention center, museums, wellness center, heritage center, iconic tower, shuttle services, Amphitheatre, etc.) by M/s ISKCON Charities, Bangalore at the foothill of Sri Ganagiri Laxmi Narasimha Swamy Temple at Penukonda, Ananthapur District over Ac 69.75 Cts. with an estimated investment of Rs.100 Cr.

The following are the land allotment terms and incentives provided based on the recommendations of the State Investment Promotion Board (SIPB) and as per provisions of A.P.Tourism Policy 2020-2025:-

a. Allotment of Ac. 69.75 cents of land in Sy. No.1239-1 and Sy.No.1239-2 which are carved out of Sy.No.999/1 of Penukonda village in Ananthapur District on Lease basis under PPP mode for a period of 33 years plus 3 years of construction period.
b. Lease Rental of 1% of the SRO (Sub Registrar Office) value of the land per annum with enhancements of 5% in a block of 3 years.
c. 100% Waiver of Land Use Conversion charge.
d. Reimbursement of 100% of stamp duty for lease of land.

6. The Revenue Department shall take necessary action required for alienation of land in favour of Tourism Department, as per the rules in force.

7. The Chief Executive Officer, Andhra Pradesh Tourism Authority, Vijayawada shall take further necessary action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chief Executive Officer,
Andhra Pradesh Tourism Authority, Vijayawada.
The Principle Secretary to Government,
Revenue Dept., A.P.Secretariat, Velagapudi.
The Special Chief Secretary to Government & CIP,
Industries and Commerce Dept., A.P.Secretariat, Velagapudi.

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The Principle Finance Secretary to Government,
Finance Dept., A.P.Secretariat, Velagapudi.
The Managing Director, Andhra Pradesh Tourism
Development Corporation Limited, Vijayawada.
The Chairman & President, ISKCON Charities, Bangalore.
The District Collector and Magistrate, Ananthapur District.

Copy to:
The Additional Secretary to Hon'ble CM.
OSD to Hon'ble Minister for Tourism (TC & YA).
PS to Special Chief Secretary to Government.
The GA(Cabinet) Department, A.P.Secretariat, Velagapudi.
SF/SC.

// FORWARDED :: BY ORDER//

SECTION OFFICER